

CURRENCY OUTLOOK

DAILY CURRENCY MARKET UPDATES

NEWS IN HEADLINE:

- Dollar steadies ahead of inflation data; Sterling falls on weak GDP
- Dollar edges higher; U.S. inflation is the week's main focus
- Lebanon central bank will limit access to new FX platform, vice governor says

CHART OF THE DAY:



OUTLOOK:

USDINR: USDINR is consolidating in the range of 82.80-83.22 where move above 83.22 can lead some upside towards 83.30-83.35 while if it slips below 83.00 it may head towards 82.80-82.60 zone.

PIVOT LEVELS FOR DOMESTIC CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.16	83.09	83.06	83	82.96	82.9	82.86	SIDEWAYS
EURIR	89.43	89.36	89.27	89.2	89.12	89.05	88.96	DOWNTREND
GBPINR	104.09	103.88	103.73	103.52	103.37	103.16	103.01	DOWNTREND
JPYINR	56.81	56.73	56.62	56.53	56.41	56.33	56.22	DOWNTREND

PIVOT LEVELS FOR GLOBAL CURRENCY:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.08	1.08	1.08	1.07	1.07	1.07	1.07	UPTREND
GBPUSD	1.25	1.25	1.25	1.25	1.24	1.24	1.24	SIDEWAYS
USDJPY	147.22	147.08	146.99	146.85	146.76	146.62	146.53	UPTREND

IMPORTANT DATA TODAY:

- Revised Industrial Production m/m (JPY)(Time:10.00am)
- Main Refinancing Rate (EUR)(Time:05.45pm)
- Monetary Policy Statement (EUR)(Time:05.45pm)